

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

| | Note | 2015 \$'000 | 2014 \$'000 |
|--|------|-------------------|----------------|
| Current assets | | | |
| Cash and cash equivalents | 19 | 411,921 | 7,009 |
| Trade and other receivables | 10 | 254,940 | 156,439 |
| Other financial assets | 22 | 24,789 | 16,575 |
| Inventories | | 21,290 | 17,349 |
| Other | | 8,314 | 5,996 |
| Total current assets | | 721,254 | 203,368 |
| Non-current assets | | | |
| Trade and other receivables | 10 | 92,470 | 147,835 |
| Other financial assets | 22 | 496,537 | 110,768 |
| Investments accounted for using the equity method | 25 | 257,425 | 593,325 |
| Property, plant and equipment | 12 | 8,355,193 | 5,574,481 |
| Goodwill | 13 | 1,140,500 | 1,150,500 |
| Other intangible assets | 13 | 3,556,246 | 170,804 |
| Other | 16 | 33,261 | 21,429 |
| Total non-current assets | | 13,931,632 | 7,769,142 |
| Total assets | | 14,652,886 | 7,972,510 |
| Current liabilities | | | |
| Trade and other payables | 11 | 405,685 | 185,988 |
| Borrowings | 20 | 164,353 | - |
| Other financial liabilities | 22 | 145,815 | 90,574 |
| Provisions | 15 | 85,452 | 81,003 |
| Unearned revenue | | 7,477 | 15,975 |
| Total current liabilities | | 808,782 | 373,540 |
| Non-current liabilities | | | |
| Trade and other payables | 11 | 3,261 | 3,599 |
| Borrowings | 20 | 9,141,497 | 4,708,283 |
| Other financial liabilities | 22 | 44,793 | 216,936 |
| Deferred tax liabilities | 7 | 194,692 | 110,783 |
| Provisions | 15 | 60,410 | 47,442 |
| Unearned revenue | | 16,801 | 15,438 |
| Total non-current liabilities | | 9,461,454 | 5,102,481 |
| Total liabilities | | 10,270,236 | 5,476,021 |
| Net assets | | 4,382,650 | 2,496,489 |
| Equity | | | |
| Australian Pipeline Trust equity: | | | |
| Issued capital | 23 | 3,195,449 | 1,816,460 |
| Reserves | | (308,792) | (116,243) |
| Retained earnings | | 463,772 | 200,978 |
| Equity attributable to unitholders of the parent | | 3,350,429 | 1,901,195 |
| Non-controlling interests: | | | |
| APT Investment Trust: | | | |
| Issued capital | | 1,005,086 | 576,172 |
| Reserves | | 595 | (394) |
| Retained earnings | | 26,488 | 19,465 |
| Equity attributable to unitholders of APT Investment Trust | 24 | 1,032,169 | 595,243 |
| Other non-controlling interest | | 52 | 51 |
| Total non-controlling interests | | 1,032,221 | 595,294 |
| Total equity | | 4,382,650 | 2,496,489 |

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.