

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial year ended 30 June 2015

	Australian Pipeline Trust				APT Investment Trust				Other non-controlling interest					
	Issued Capital \$'000	Asset Revaluation Reserve \$'000	Available-for-sale Investment Revaluation Reserve \$'000	Hedging Reserve \$'000	Retained earnings \$'000	Attributable to owner of the parent \$'000	Issued Capital \$'000	Available-for-sale Investment Revaluation Reserve \$'000	Retained earnings \$'000	APT Investment Trust \$'000	Issued Capital \$'000	Retained earnings \$'000	Other non-controlling interests \$'000	Total \$'000
Balance at 1 July 2013	1,820,516	8,669	1,736	(62,475)	146,762	1,915,208	578,780	467	19,424	598,671	4	45	50	2,513,929
Profit for the year	-	-	-	-	304,999	304,999	-	-	38,706	38,706	-	1	1	343,706
Other comprehensive income	-	-	(1,962)	(89,715)	6,796	(84,881)	-	(861)	-	(861)	-	-	-	(85,742)
Income tax relating to components of other comprehensive income	-	-	589	26,915	(2,039)	25,465	-	-	-	-	-	-	-	25,465
Total comprehensive income for the year	-	-	(1,373)	(62,800)	309,756	245,583	-	(861)	38,706	37,845	-	1	1	283,429
Payment of distributions	-	-	-	-	(255,540)	(255,540)	-	-	(38,665)	(38,665)	-	-	-	(294,205)
Capital return to securityholders	(4,056)	-	-	-	-	(4,056)	(2,608)	-	-	(2,608)	-	-	-	(6,664)
Balance at 30 June 2014	1,816,460	8,669	363	(125,275)	200,978	1,901,195	576,172	(394)	19,465	595,243	4	46	51	2,496,489
Balance at 1 July 2014	1,816,460	8,669	363	(125,275)	200,978	1,901,195	576,172	(394)	19,465	595,243	4	46	51	2,496,489
Profit for the year	-	-	-	-	513,581	513,581	-	-	46,348	46,348	-	1	1	559,930
Other comprehensive income	-	-	1,602	(276,671)	18,354	(256,715)	-	989	-	989	-	-	-	(255,726)
Income tax relating to components of other comprehensive income	-	-	(481)	83,001	(5,506)	77,014	-	-	-	-	-	-	-	77,014
Total comprehensive income for the year	-	-	1,121	(193,670)	526,429	333,880	-	989	46,348	47,337	-	1	1	381,218
Payment of distributions	-	-	-	-	(263,635)	(263,635)	-	-	(39,325)	(39,325)	-	-	-	(302,960)
Securities issued under entitlement offer	1,400,122	-	-	-	-	1,400,122	438,351	-	-	438,351	-	-	-	1,838,473
Issue cost of securities	(30,190)	-	-	-	-	(30,190)	(9,437)	-	-	(9,437)	-	-	-	(39,627)
Tax relating to security issue costs	9,057	-	-	-	-	9,057	-	-	-	-	-	-	-	9,057
Balance at 30 June 2015	3,195,449	8,669	1,484	(318,945)	463,772	3,350,429	1,005,086	595	26,488	1,032,169	4	47	52	4,382,650

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.