

**Front cover:** APA's most recent and largest acquisition - the Wallumbilla Gladstone Pipeline ("WGP"). This is APA's delivery station for the Queensland Curtis LNG facility located on Curtis Island near Gladstone where the WGP emerges from the underground 556 kilometres from its starting point in the Surat Basin, Queensland.

**This page:** Pipes strung and welded during construction of APA's new Eastern Goldfields Pipeline in Western Australia. The 293 kilometre pipeline connects to APA's Murrin Murrin Lateral which connects to our Goldfields Gas Pipeline. APA's three pipelines will be used to supply gas to AngloGold Ashanti's gold mining operations displacing liquid fuel power supply.

**CONNECTING  
MARKETS**



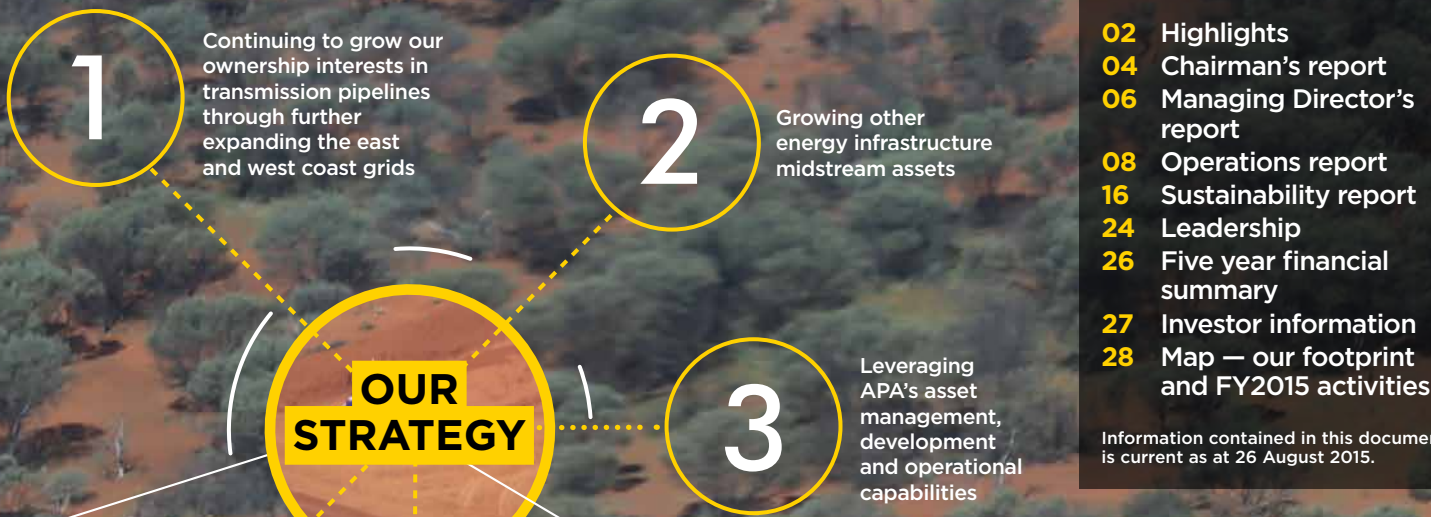
# MOVING ENERGY

**CREATING  
OPPORTUNITIES**

**2016 15 YEARS OF GROWTH**

**2016-BEYOND  
MORE GROWTH  
IN THE PIPELINE**

We only look forward at APA as to what opportunities for growth lay ahead, never resting on our laurels of what we've achieved. However, we also believe it's healthy to acknowledge our significant growth and success since listing 15 years ago. That's why our celebratory timeline starts at financial year 2015 - like you, we're keen to see what's next in 2016 and beyond, but we're proud of the list of achievements you'll see flowing through the pages of APA's 2015 Annual Review.



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Information contained in this document is current as at 26 August 2015.

**OUR VISION**  
**MAINTAIN OUR RANKING AS AUSTRALIA'S NUMBER ONE ENERGY INFRASTRUCTURE BUSINESS**

As a leader in energy delivery, APA is transforming Australia's dynamic energy sector. Energy is essential to our everyday lives and Australians are fortunate to take for granted 24/7 connection to it. For 15 years, APA has been making sure connections are in place, when and where they are needed now and for the future.

By connecting gas resources to markets, we create opportunities for our customers to more effectively manage their energy portfolios. Our focus is on serving our customers and solving their challenges which generates sustainable growth opportunities for APA.

We add value to our customers' businesses which adds value to their customers' operations. By providing flexible services and solutions, we are able to consistently deliver returns and value to our investors and offer our 1,600 employees a dynamic environment in which to use and further develop their talents.

APA is well positioned to connect, create and grow our stakeholders' interests as we move energy around Australia.

**2015**  
**30 JUNE 2015**  
**MARKET CAP**  
**\$9.2B**  
**SECURITY PRICE**  
**\$8.24**

**JUN 2015**  
 Wallumbilla Gladstone Pipeline acquisition, underpinned by 20 year take-or-pay gas transportation agreements. APA's largest acquisition to-date.

**2014**  
**DEC 2014**  
 Diamantina and Leichhardt Power Stations officially opened, underpinned by long term electricity supply contracts until 2030.